

Medway Public Schools
Medway, MA

SCHOOL COMMITTEE POLICY

Policy # 58

**Policy Governing Interest on
Student Activities Accounts**

It is the position of the Medway School Committee that students should benefit from the interest accumulated in the student activities accounts.

Interest accumulated in the student activities accounts shall be applied to the individual class, student activity or purpose for which the money was collected. In an instance where the distribution of interest cannot be specifically identified, the building principal shall be responsible for determining the distribution of interest and will do so in the spirit of the school committee's position (supra). In cases of a disagreement about the distribution of interest, the superintendent shall have final administrative authority.

The school committee retains the right to determine how the interest on student activities accounts may be expended and may exercise this right at any time.

First Reading: September 19, 2002

Adopted: October 3, 2002